Therefore, land which is being used for agricultural purposes but falls under Municipal limits/jurisdiction is subject to wealth-tax if the conditions referred in para (i) or (ii) mentioned above are satisfied. However, such land would not be subjected to wealth-tax if it comes under any of the exceptions mentioned at (A) to (D).

(b) No, Sir.

Paradeep Oil Refinery

*415. SHRI RAMACHANDRA KHUNTIA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the time-frame to complete Pradeep Oil Refinery of Indian Oil Corporation; and

(b) the total Budget and money spend on the project till date?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MURLI DEORA): (a) Indian Oil Corporation Ltd. (IOCL) is setting up a 15 MMTPA (million metric tonnes per annum) Refinery, integrated with Petrochemicals Complex, at Paradip, with completion schedule as October, 2011.

(b) An amount of Rs. 2281.87 crore has been sanctioned for the project for carrying out pre-project activities, out of which, Rs. 1813.17 crore has been spent as on 31.3.2008.

Disinvestment in Public Sector Enterprises

*416. SHRI SU. THIRUNAVUKKARASAR: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(b) the number of Public Sector Enterprises which are earning profit;

(b) the steps taken to improve their performance to earn profit, if any of these concerns is in loss;

(c) whether the disinvestment scheme is being implemented; and

(d) if so, the details of such units and the stages of their disinvestment?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) As per Public Enterprises Survey, 2006-07, there were 156 Central Public Sector Enterprises (CPSEs) that earned profit during 2006-07.

(b) Out of these 156 profit making enterprises 27 CPSEs continue to have accumulated losses on account of losses incurred in the past. Measures are being taken by the concerned administrative Ministries/Departments and the CPSEs to improve their performance through financial and business restructuring as well as manpower rationalization etc.

(c) and (d) The policy of disinvestment of Central Public Sector Enterprises (CPSEs) has been enuciated in the National Common Minimum Programme. Government has decided, in priciple, to list large, profitable CPSEs on domestic stock exchanges and to selectively sell small portion of equity in listed profitable CPSEs (other than Navratnas). The NCMP *inter-alia* also stipulates that private indsutry will be inducted to turnaround companies, those are having potential for revial.